



# State of Utah

## DEPARTMENT OF NATURAL RESOURCES DIVISION OF OIL, GAS AND MINING

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October 24, 2003

CERTIFIED RETURN RECEIPT  
7099 3400 0016 8896 3380

Daniel A. Jensen, Esq.  
Parr, Waddoups, Brown, Gee & Loveless  
185 South State Street, Suite 1300  
Salt Lake City, Utah 84111-1537

Re: Approval of Time Extension Request, 5-yr Escalated Surety Estimate, Geneva Steel, Iron Mountain Mine, M/021/008, Iron County, Utah

Dear Mr. Jensen:

The Division has received and reviewed your October 14, 2003 letter that requests a 12-month time extension to provide a \$226,100, 5-yr escalated increase in the \$1,073,000 reclamation surety amount, currently held for Geneva Steel's Iron Mountain Mine. The current surety for this mine is escalated to 2003 dollars. We also acknowledge receipt of the 2003 annual permit fee that you enclosed for this mine.

We have considered the extenuating circumstances associated with the ongoing Chapter 11 reorganization plan and the difficulties in providing supplemental surety at this time. Your request for a 12-month extension is hereby granted. Please provide the updated surety within 12 months of the date of this letter, or no later than October 24, 2004.

If you have any questions concerning this letter, please contact me, or Wayne Hedberg of my staff.

Sincerely,

Mary Ann Wright  
Associate Director, Mining

jb  
cc: Ed Ginouves, BLM, Cedar City FO (UTU-71131)  
Doug Jensen, DOGM  
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